

***PRELIMINARY - BUDGET***  
***FISCAL YEAR 2022-2023***

***KEY MARCO***  
***COMMUNITY DEVELOPMENT DISTRICT***

**Adopted Budget, KM CDD Board of Supervisors June 23, 2022**

# KEY MARCO

## Community Development District

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# KEY MARCO

## Community Development District

## General Fund

DESCRIPTION	Adopted Budget FY 2021-2022	Actual Thru 3/31/2022	Projected Next 6 Months	Total Projected 9/30/2022	Proposed Budget FY 2022-2023
<b>REVENUES</b>					
Maintenance Assessments - Levy	\$254,600	\$207,100	\$47,500	\$254,600	\$214,400
Maintenance Assessments - Discounts (4%)	(\$10,184)	(\$4,940)	(\$1,900)	(\$6,840)	(\$8,040)
Road Use Fee	\$5,000	\$3,623	\$1,377	\$5,000	\$5,000
Interest Income	\$1,300	\$184	\$200	\$384	\$500
FEMA Proceeds	\$0	\$0	\$0	\$0	\$0
Miscellaneous Income	\$0	\$0	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$250,716</b>	<b>\$205,967</b>	<b>\$47,177</b>	<b>\$253,144</b>	<b>\$211,860</b>
<b>EXPENDITURES</b>					
<b>Administrative</b>					
Supervisors Fees	\$5,000	\$2,000	\$3,000	\$5,000	\$5,000
Fica Taxes	\$0	\$0	\$0	\$0	\$0
Engineering Fees	\$12,000	\$7,708	\$5,000	\$12,708	\$9,000
Attorney Fees	\$5,000	\$4,502	\$3,000	\$7,502	\$5,000
Management Fees	\$55,000	\$27,498	\$27,500	\$54,998	\$10
Property Appraiser Admin Costs	\$6,365	\$0	\$0	\$0	\$1,020
Assessments Rolls	\$1,000	\$1,000	\$0	\$1,000	\$1,000
Tax Collector (2% Commission)	\$5,098	\$3,988	\$950	\$4,938	\$5,098
Accounting Services	\$0	\$0	\$0	\$0	\$0
Audit Fees	\$5,000	\$0	\$5,000	\$5,000	\$5,000
Postage	\$0	\$21	\$0	\$21	\$0
Rentals & Leases	\$300	\$130	\$180	\$310	\$360
Insurance - General Liability	\$30,000	\$28,234	\$0	\$28,234	\$30,000
Legal Advertising	\$1,000	\$399	\$500	\$899	\$1,000
Bank Fees	\$0	\$0	\$0	\$0	\$0
Transcribing Costs	\$1,000	\$295	\$400	\$695	\$1,000
Computer Support	\$600	\$300	\$300	\$600	\$600
Office Supplies	\$300	\$69	\$0	\$69	\$300
Dues, Licenses, Subscriptions	\$175	\$175	\$0	\$175	\$175
<b>TOTAL ADMINISTRATIVE</b>	<b>\$127,838</b>	<b>\$76,318</b>	<b>\$45,830</b>	<b>\$122,148</b>	<b>\$64,563</b>
	\$0	\$0	\$0	\$0	\$0
	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	\$0		\$0	\$0	\$0
	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Capital Expenditures &amp; Projects</b>					
Roads	\$50,000	\$13,778	\$0	\$0	\$70,000
Solar Streetlighting	\$12,000	\$0	\$0	\$0	\$12,000
Bridge Reserves	\$18,000	\$0	\$0	\$0	\$18,000
Bridge Inspection Reserves	\$5,000	\$0	\$0	\$0	\$5,000
Bridge Painting	\$17,000	\$0	\$0	\$0	\$27,000
Gatehouse Gates	\$3,000	\$0	\$0	\$0	\$0
<b>TOTAL CAPITAL EXPENDITURES &amp; PROJECTS</b>	<b>\$105,000</b>	<b>\$13,778</b>	<b>\$0</b>	<b>\$0</b>	<b>\$132,000</b>

# KEY MARCO

## Community Development District

## General Fund

DESCRIPTION	Adopted Budget FY 2021-2022	Actual Thru 3/31/2022	Projected Next 6 Months	Total Projected 9/30/2022	Proposed Budget FY 2022-2023
<b>Lighting</b>					
Utilities-Electric	\$0	\$0	\$0	\$0	\$0
R&M - General	\$0	\$0	\$0	\$0	\$0
Misc.-Holiday Lighting	\$0	\$0	\$0	\$0	\$0
<b>TOTAL LIGHTING</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Access Control</b>					
Contractual Services	\$0	\$0	\$0	\$0	\$0
Utilities-Electric	\$0	\$0	\$0	\$0	\$0
R&M-Gate	\$0	\$0	\$0	\$0	\$0
R&M-Gatehouse	\$0	\$0	\$0	\$0	\$0
Operating Supplies-General	\$0	\$0	\$0	\$0	\$0
<b>TOTAL ACCESS CONTROL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Road Maintenance</b>					
Repairs & Maintenance Catch Basins & Culverts	\$12,000	\$0	\$0	\$0	\$12,000
<b>TOTAL FIELD</b>	<b>\$12,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$12,000</b>
<b>TOTAL EXPENDITURES</b>	<b>\$244,838</b>	<b>\$90,096</b>	<b>\$45,830</b>	<b>\$122,148</b>	<b>\$208,563</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$5,878</b>	<b>\$115,871</b>	<b>\$1,347</b>	<b>\$130,995</b>	<b>\$3,297</b>
<b>NET CHANGE IN FUND BALANCE</b>	\$5,878	\$115,871	\$1,347	\$130,995	\$3,297
<b>FUND BALANCE - BEGINNING</b>	\$627,546	\$627,546	\$0	\$627,546	\$758,541
<b>FUND BALANCE - ENDING</b>	<b>\$633,424</b>	<b>\$743,417</b>	<b>\$1,347</b>	<b>\$758,541</b>	<b>\$761,838</b>

Net Assessment	\$201,000
Discounts 4%	\$8,040
Gross Assessment	\$192,960

<u>Unit Type</u>	<u># of Units</u>	<u>Gross Per Unit</u>	<u>Gross Total</u>
Single Family Home	134	\$1,600	\$214,400
	134		\$214,400

**KEY MARCO**  
**Community Development District**

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***EXHIBIT "A"***  
Allocation of Fund Balances

<b><u>AVAILABLE FUNDS</u></b>	<b><u>AMOUNT</u></b>
Beginning Fund Balance - Fiscal Year 2022	\$758,541
Net Change in Fund Balance - Fiscal Year 2021	\$0
Reserves - Fiscal Year 2021 Additions	\$0
<b>TOTAL FUNDS AVAILABLE (ESTIMATED) - 9/30/2022</b>	<b>\$758,541</b>
 <b><u>ALLOCATION OF AVAILABLE FUNDS</u></b>	
Assigned Fund Balance	
Operating Reserve - First Quarter Operating Capital	\$102,000
Subtotal	<u>\$102,000</u>
<b>TOTAL ALLOCATION OF AVAILABLE FUNDS</b>	<b>\$102,000</b>
<b>TOTAL UNAASIGNED (UNDESIGNATED) CASH</b>	<b><u>\$656,541</u></b>

DRAFT #2 - Approved 4-20-2022 KM CDD Board of Supervisors